

RANGE REVIEW

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National Agricultural Statistics Service, USDA

Issue 2005-05, Released 5/13/05



Agricultural Prices Meat Animal Income Cattle on Feed Livestock Slaughter Crop Production Hay Stocks

COW PRICE SETS NEW RECORD

The *Index of Prices Received* by farmers and ranchers in **Wyoming** for agriculture commodities sold during April was 132 percent of the 1990-1992 base. The index was up 1 point (1 percent) from March and up 16 points (14 percent) from April 2004.

The **All Livestock Index** was up 1 point (1 percent) from March and up 18 points (15 percent) from April 2004. Prices for cows, steers and heifers, and calves were higher than in March, but the April prices for sheep and lambs were lower than in March. All livestock prices were above last year at this time. Cow prices averaged \$61.00 per hundredweight, \$3.20 above the previous month and \$9.80 above April 2004. This is higher than the previous record of \$60.60 set in February 1990. Steer and heifer prices were \$2.00 higher than March and \$14.40 higher than last year. Calf prices averaged \$3.00 above last month and \$24.00 above April 2004. Sheep prices were \$6.00 below last month but \$5.40 above April 2004. Lamb prices were \$2.00 below last month but \$3.00 higher than a year ago.

The **All Crops Index** was unchanged from last month but up 6 points (6 percent) from last year. Prices were lower than last month for corn, feed barley, all wheat, alfalfa hay, and other hay. Prices for oats and dry beans remained unchanged. Dry beans, alfalfa hay and other hay prices were higher in April compared with April 2004 while all other crops were lower. Alfalfa hay was down \$2.00 from March but \$4.00 higher than last year. Other hay prices were down \$2.00 from March but \$2.00 higher than April 2004. Dry beans were unchanged from last month but \$8.20 higher than last year. Corn was down \$0.05 from last month and \$0.30 from April 2004. Oats was unchanged from last month but \$0.35 lower than April 2004. Feed barley was \$0.10 lower than March and \$0.56 lower than April 2004. Wheat was down \$0.10 from March and \$0.20 from April a year ago.

The seasonal changes in the mix of commodities farmers sell also affect the overall indexes.

UNITED STATES: The preliminary All Farm Products Index of Prices Received by Farmers in April, at 120, based on 1990-92=100, is 1 point (1 percent) above the March Index. The Crop Index is up 2 points (2 percent) while the Livestock Index is unchanged. Producers received higher commodity prices for tomatoes, asparagus, broccoli, and hay. Lower prices were received for lettuce, corn, celery, and eggs.

The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index. Increased average marketings of several commercial vegetables, cattle, strawberries, and dairy offset decreased marketings of soybeans, corn, hogs, and grapefruit.

This preliminary All Farm Products Index is down 5 points (4 percent) from April 2004. The Food Commodities Index, at 124, is 1 point (1 percent) above last month but down 3 points (2 percent) from April 2004.

PRICES	RECEIVED I			HERS, APRIL 2 PERCENT OF		2005, AND AF	PRIL 15, 2005		
			WYOMING		UNITED STATES				
COMMODITY	UNIT	APR MAR 2004 2005		APR 15 2005	APR 2004	MAR 2005	APR 15 2005	% OF PARITY	
		Dollars				Percent			
LIVESTOCK AND PRODUCTS									
Cows	100#	51.20	57.80	61.00	50.60	55.00	57.10		
Steers & Heifers	100#	94.60	107.00	109.00	88.90	95.50	95.60		
Calves	100#	115.00	136.00	139.00	117.00	135.00	139.00	57	
Sheep	100#	36.60	48.00	42.00	36.70	48.20	1/		
Lambs	100#	110.00	115.00	113.00	100.00	114.00	1/	_	
CROPS									
Corn	Bu.	3.00	2.75	2.70	2.89	2.02	1.94	28	
Oats	Bu.	1.85	1.50	1.50	1.63	1.74	1.57	38	
Feed Barley	Bu.	2.11	1.65	1.55	2.17	1.68	1.76	_	
All Wheat	Bu.	3.41	3.31	3.21	3.88	3.41	3.27	32	
Dry Beans	100#	19.40	27.60	27.60	19.60	26.60	27.20	52	
Alfalfa Hay (Baled)	Ton	70.00	76.00	74.00	93.00	96.40	103.00	_	
Other Hay (Baled)	Ton	66.00	70.00	68.00	75.50	70.40	75.40	_	
1/Mid-month prices discontinue NOTE: Entire month price is a		us mid-month price	except for hav wh	ich ie alwaye a mid-t	month price				
TYO 12. Earnie month price is the				ARMERS & RA		YOMING & U.	.S.		
			WYOMING			UNITED STATES			
1990-	92 = 100		A DD		APR 15				
			APR 2004	MAR	APR 15 2005	APR 2004	MAR 2005	APR 15	
			2004	2005	2005	2004	2005	2005	
All Commodi	ties		116	131	132	125	119	120	
All Crops		107	113	113	123	116	118		
	and Products		118	135	136	126	121	121	
All Livestock and Products			110	133	130	120	121	121	

LIVESTOCK CASH RECEIPTS UP 33 PERCENT IN WYOMING

WYOMING: Wyoming stock growers received \$911.6 million in cash receipts from cattle, sheep, and hog sales during 2004, up 33 percent from the previous year's \$687.5 million. Cattle and calf marketing receipts, at \$855.7 million, accounted for 94 percent of the total receipts. Cattle receipts were up 35 percent from 2003. Pounds marketed and average price were both higher. The 2004 calf crop was also 3 percent larger than in 2003. The average price for calves marketed was up \$21.00 per hundredweight (cwt.) to \$130.00, and cattle prices increased \$13.30 to \$98.80 per cwt.

Hog and pig sales in 2004 totaled \$28.3 million, up 19 percent from 2003. Total pounds marketed fell by 5 percent, but the average price increased by \$10.50 from \$36.20 per cwt. in 2003 to \$46.70 in 2004. The higher price allowed cash receipts to increase even with a decrease in pounds marketed. The 2004 pig crop was 7 percent smaller than in 2003.

Cash receipts for **sheep and lambs** marketed in 2004 totaled \$27.6 million, down 9 percent from 2003. While the pounds marketed declined 21 percent, the average price for lambs marketed was up \$10.00 per cwt. to \$114.00. Sheep prices increased \$.70 to \$40.30 per cwt. The lamb crop was down 3 percent from 2003.

UNITED STATES: Total 2004 cash receipts from marketings of meat animals increased 11 percent to \$62.2 billion. Cattle and calves accounted for 76 percent of this total, hogs and pigs 23 percent, and sheep and lambs 1 percent. Production decreased for all cattle and calves and sheep and lambs but increased for hogs and pigs. Average prices were up for all three species.

Cattle and Calves: Cash receipts from marketings of cattle and calves increased from \$45.1 billion in 2003 to \$47.3 in 2004, a 5 percent increase. All cattle and calf marketings totaled 53.8 billion pounds in 2004, down 5 percent from 2003. The U.S. annual average price per 100 pounds live weight for cattle was \$85.90, an increase of \$6.20 from 2003. For calves, the annual average price increased \$17.00 to \$119.00.

Hogs and Pigs: Cash receipts from hogs and pigs totaled \$14.3 billion during 2004, up 35 percent from 2003. Marketings totaled 27.8 billion pounds in 2004, up 2 percent from 2003. The U.S. annual average price per 100 pounds live weight increased from \$37.20 in 2003 to \$49.30 in 2004.

Sheep and Lambs: Cash receipts from marketings of sheep and lambs in 2004 were \$521 million, up 3 percent from 2003. Marketings decreased 6 percent to 572 million pounds. The U.S. annual average price for sheep increased from \$34.90 in 2003 to \$38.80 in 2004, while for lambs the annual average price increased from \$94.40 to \$101.00.





MEAT ANIMALS: PRODUCTION, DISPOSITION AND INCOME, WYOMING 2003-04

Year	Production 1/	Marketings 2/	Average Price per 100 lbs.		Value of Production	Cash Receipts 3/	Gross Income 4/
1,000 Pounds			Dol	lars	1,000 Dollars		
Cattle and Ca	lves		(Cattle)	(Calves)			
2003	584,418	719,970	85.50	109.00	506,424	633,552	641,716
2004	583,300	838,155	98.80	130.00	592,854	855,676	866,193
Sheep and La	mbs		(Sheep)	(Lambs)			
2003	28,817	35,904	39.60	104.00	26,154	30,199	30,474
2004	28,501	28,540	40.30	114.00	27,311	27,574	27,887
Hogs and Pigs	S						
2003	58,243	56,420	36	.20	24,342	23,761	24,178
2004	54,201	53,320	46	.70	28,665	28,330	28,886
Total Meat A	nimals						
2003	671,478	812,294	_	_	556,920	687,512	696,368
2004	666,002	920,015			648,830	911,580	922,966

- 1/ Adjustments made for changes in inventory and for inshipments.
- 2/ Excludes custom slaughter for use on farms where produced and interfarm sales within the State.
- 3/ Receipts from marketings and sales of farm slaughter.
- 4/ Gross income includes value of home consumption.

U.S. Cattle on Feed Up 1 Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.9 million head on April 1, 2005. The inventory was 1 percent above April 1, 2004 and 1 percent above April 1, 2003. The inventory included 6.99 million steers and steer calves, up 5 percent from the previous year. Heifers and heifer calves accounted for 3.80 million head, down 6 percent from 2004.

Placements in feedlots during March totaled 1.76 million, 3 percent below 2004 and 13 percent below 2003. This is the second lowest placements for the month of March since the series began in 1996. Net placements were 1.69 million. During March, placements of cattle and calves weighing less than 600 pounds were 299,000, 600-699 pounds were 320,000, 700-799 pounds were 614,000, and 800 pounds and greater were 527,000.

Marketings of fed cattle during March totaled 1.97 million, up slightly from 2004 and 9 percent above 2003.

Other disappearance totaled 69,000 during March, 3 percent above 2004 and 11 percent above 2003.

CATTLE ON FEED: 1000+ CAPACITY FEEDLOTS, SELECTED STATES AND UNITED STATES, APR 1, 2004-2005 1/

State	On Feed Mar 1, 2005	Place- ments Mar 2005	Market- ings Mar 2005	Other Disapp. Mar 2005	On Feed Apr 1, 2005	On Feed Apr 1, 2004
			Thousa	nd Head		
CO	1,040	175	185	10	1,020	970
KS	2,370	445	460	15	2,340	2,360
NE	2,320	300	350	10	2,260	2,210
TX	2,690	480	540	10	2,620	2,640
Oth	2,732	360	438	24	2,630	2,583
U.S.	11,152	1,760	1,973	69	10,870	10,763

1/ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

U.S. Pork Production at Monthly Record High for March

Commercial red meat production in *Wyoming* during March 2005 totaled 600,000 pounds. This was up 11 percent from both the previous month's production and from March 2004. Commercial red meat production excludes animals slaughtered on farms.

Seven hundred *cattle* were slaughtered in March, up 100 head from last year. Total live weight was 783,000 pounds, up 20 percent from March 2004. Average live weight of cattle slaughtered was 1,153 pounds, up 1 pound from last March.

A total of 500 *hogs* and *pigs* were processed, up 100 head from last March. Total live weight, at 119,000 pounds, was up 1 percent from March 2004. Average live weight of hogs slaughtered was 254 pounds, down 36 pounds from last year.

One hundred *sheep* and *lambs* were processed in March, unchanged from March 2004. Live weight totaled 12,000 pounds, down 29 percent from last March. Average live weight of sheep and lambs slaughtered was 137 pounds, down 21 pounds from a year earlier.

January to March 2005 *commercial red meat production* totaled 1.7 million pounds, up 13 percent from the same period in 2004.

United States: Commercial red meat production for the United States totaled 3.88 billion pounds in March, down 2 percent from the 3.95 billion pounds produced in March 2004.

Beef production, at 2.04 billion pounds, was 3 percent below the previous year. Cattle slaughter totaled 2.72 million head, down 5 percent from March 2004. The average live weight was up 21 pounds from the previous year to 1,238 pounds.

Pork production totaled 1.80 billion pounds, up slightly from the previous year. Hog kill totaled 8.95 million head, 1 percent below March 2004. The average live weight was 3 pounds above the previous year, at 271 pounds.

Lamb and mutton production, at 19.5 million pounds, was down 12 percent from March 2004. Sheep slaughter totaled 280,300 head, 9 percent below last year. The average live weight was 139 pounds, down 5 pounds from March 2004.

January to March 2005 commercial red meat production was 11.0 billion pounds, down 1 percent from 2004. Accumulated beef production was down 2 percent from last year, veal was down 13 percent, pork was up slightly from last year, and lamb and mutton production was down 7 percent.

CC	DMMERC	IAL LIVE	ESTOCE	SLAU	GHTER,	MARCH 200	04 AND 2005	Wyoming an	ıd U.S.	
	WYOMING					UNITED STATES				
	Number of Head Total Live Weig			Veight	Number	of Head	Total Live Weight			
SPECIES	Mar 2004	Mar 2005	Mar 2004	Mar 2005	% 05/04	Mar 2004	Mar 2005	Mar 2004	Mar 2005	% 05/04
				1,000 Pounds				1,000 Pounds		
Cattle	600	700	653	783	120	2,869,300	2,723,400	3,491,935	3,371,550	97
Hogs	400	500	118	119	101	9,038,500	8,946,100	2,420,825	2,423,007	100
Sheep & Lambs	100	100	17	12	71	307,100	280,300	44,210	38,851	88

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U.S. WINTER WHEAT PRODUCTION FORECAST UP 6 PERCENT FROM 2004

UNITED STATES: Winter wheat production is forecast at 1.59 billion bushels, up 6 percent from 2004. Based on May 1 conditions, the U.S. yield is forecast at 45.4 bushels per acre, 1.9 bushels more than last year. Grain area totals 35.1 million acres, up 2 percent from last season.

Hard Red production is forecast up 18 percent from a year ago to 1.01 billion bushels. Soft Red is down 21 percent to 302 million bushels. White production totals 283 million bushels, up 7 percent from a year ago. Of the White production total, 31.2 million bushels are Hard White and 251 million bushels are Soft White. This is the first year that production levels for Hard White and Soft White are available.

WYOMING HAY STOCKS FALL; STILL ABOVE 2 YEARS AGO

Hay stocks on Wyoming farms and ranches totaled 383,000 tons as of May 1, 2005, down 20 percent from the same time last year. Stocks were still nearly double the 200,000 tons on hand May 1, 2003. The 2004 hay crop was down 16 percent from 2003 but up 26 percent from 2002.

UNITED STATES: Hay stocks on farms and ranches in the U.S. totaled 27.7 million tons as of May 1, up 7 percent from 2004 and 26 percent above May 1, 2003.

	Acres H	arvested	Yield	per acre		Production			
State	2004	2004 Indicated 2005		Indicated 2005	2004	Indicated 2005	% 2005/2004		
	1,000		Bu	shels	1,000 B	1,000 Bushels			
WYOMING	135	1/	26.0	1/	3,510	1/	_		
Colorado	1,700	2,450	27.0	35.0	45,900	85,750	187		
Kansas	8,500	9,600	37.0	44.0	314,500	422,400	134		
Montana	1,630	2,050	41.0	41.0	66,830	84,050	126		
Nebraska	1,650	1,700	37.0	45.0	61,050	76,550	125		
Oklahoma	4,700	4,300	35.0	34.0	164,500	146,200	89		
Texas	3,500	3,500	31.0	30.0	108,500	105,000	97		
Washington	1,750	1,850	67.0	68.0	117,250	125,800	107		
UNITED STATES	34,462	35,069	43.5	45.4	1,499,434	1,590,862	106		

1/ Forecasts discontinued for Wyoming.